

**MQT UU Congregation Treasurer's Report - May 2014**

Submitted by g.g. gordon, Treasurer

<b><u>Operating Fund Balances</u></b>				
mBank Checking Account (COB 5/31/2014) [@ .25% interest]				29929.76 <sup>1</sup>
<b><u>Operating Fund Receipts - Deposited thru May 31, 14 [92% of fiscal year]</u></b>				
Type	Budget	May 2014	Actual Year to Date	% of Budget
Cash Carryover from Prior Years	3936		10777.27	274%
Econo Receipts	1000	0.00	620.00	64%
Planet Green Receipts	50	0.00	99.30	200%
Pledge Payments	65500 <sup>2</sup>	2460.00	50635.00	77%
Unpledged from Known Donor		119.85	503.07	51%
Sunday Collections	6000 <sup>3</sup>	313.00	2275.59	
Building Rental		0.00	275.00	
Earthkeepers Grant			750.00	
Gould Contribution to GA Expenses			150.00	
Seeds & Spores		0.00	193.36	
T-Shirts		0.00	207.00	
Repayment		0.00	100.00	
Heifer Dinner		0.00	838.08	
Interest [.25%]	25	5.05	47.35	189%
<b>TOTAL</b>	<b>76511</b>	<b>2897.9</b>	<b>67471.02</b>	<b>88%<sup>4</sup></b>
				<b>74%<sup>5</sup></b>
				<b>79%<sup>6</sup></b>

<sup>1</sup> Includes \$6600.00 of pledge payments for FY 14-15, and \$844 deposited on 5/31 after bank statement had closed.

<sup>2</sup> Actual pledges = \$65766 [+ \$266 over amount used in budget].

<sup>3</sup> Total unpledged receipts to date = \$3053.66

<sup>4</sup> Including actual carryover.

<sup>5</sup> Not including any carryover.

<sup>6</sup> Including budgeted carryover amount of \$3936.

Expenses - Budget v. Actual - July 1, 2013 -May, 2014 [92% of year]						
		Budget	Spent in May	Spent To Date	% of Budget Spent	Balance
Administrative		1800	123.93	3178.77	177%	(1378.77)
Ass'n Fees <sup>7</sup>	UUA	3120	780.00	3120.00	100%	0.00
	CmWD	1196	598.00	1196.00	100%	0.00
Bookkeeper		1200	30.00	470.00	39%	730.00
Employee	payroll <sup>8</sup>	18540	396.95	1675.40	9%	16864.60
	payroll taxes	1420	73.87	73.87	5%	1346.13
	retirement	1854	0	0	0	1854.00
	expenses	1854	0	0	0	1854.00
Community Development		750	5.68	340.49	45%	409.51
Facility		21830	2241.29	21597.71	99%	232.29
GA Scholarship(s)		500	0	351.00	70%	149.00
Kitchen		300	47.62	219.55	73%	80.45
Music		1580	36.03	76.03	3%	1503.97
Program		4500	0	2287.17	51%	2202.83
Religious Ed	payroll <sup>9</sup>	10920	888.49	8083.20	74%	2836.80
	payroll taxes <sup>10</sup>	840	172.17	631.50	75%	208.50
	prof. expenses	440	0	455.53	104%	(15.53)
	retirement	1092	0	0		1092.00
	committee expenses	1975	29.25	819.49	41%	1555.51
Social Action		200	0	135.35	67%	64.65
Stewardship		600	57.52	510.32	85%	89.68
Earth Keepers Green Sanctuary		750	131.96	131.96	18%	618.04
Non-Sunday Adult Programming		0	0	318.71	0	(318.71)
Share the Plate Payouts		0	201.55	201.55	0	(218.45)
Seeds & Spores		0	0	196.33	0	(196.33)
Heifer International		0	0	838.08	0	(838.08)
T-Shirts		0	0	335.00	0	(335.00)
<b>TOTALS</b>		<b>77261</b>	<b>5814.31</b>	<b>47243.01</b>	<b>61%</b>	<b>30017.99</b>

<sup>7</sup> Based on membership of 52 in January 2013.

<sup>8</sup> 20 hours @ week for 48 weeks @ 19.32 @ hour.

<sup>9</sup> 15 hours @ week for 48 weeks @ 15.16 @ hour. [employee will actually work 52 weeks @ \$12.50 @ hour = \$9750]

<sup>10</sup> Employer's share of payroll taxes = 7.65% of salary [6.2% for Social Security & 1.45% for Medicare].

**FY 13-14 Actual Receipts thru 5/31/14 = \$ 56693.75**  
[does not include any carryover money or the \$844.04 not on bank statement from 5/31 deposit]

**Expenses thru 5/31/14: = \$ 47243.01**

**FY receipts exceed expenses by = +\$ 9450.74**

**MQT Com. FCU - Real Property Fund Balance (6/1/14) = 22199.37**

**Interest Earned on Real Property Fund in 2014 @ .15% = 7.88**

**Mortgage Balance (6/1/14) (6.5% interest) = 105461.55**

MORTGAGE PAYOFF/REFI DUE IN 8/2016

We bought building in August, 2006

SIGNATORIES ON MQT COMMUNITY CREDIT UNION ACCOUNT = SHAUN DEVLIN & G.G.  
GORDON [2/14]